

## **Government Incentives for Enterprises**

Note: The list is not exhaustive

### ***Debt Financing Schemes***

#### **Local Enterprise Finance Scheme (LEFS)**

The funds may be used for automating and upgrading factory and equipment, and / or purchasing factory and business premises (only JTC Corporation or Housing & Development properties). The schemes offers loans of up to S\$15 million.

#### **Micro Loan Programme**

With the Micro Loan Programme, the company may borrow up to S\$50,000 at a fixed or variable interest rate. The funds can be used for daily operations or for automating and upgrading the factory and equipment.

#### **Loan Insurance Scheme (LIS)**

LIS insures the company's loans against default risks. The insurance premiums will be co-shared between the government and the enterprise.

### ***Equity Financing Assistance Scheme***

#### **Spring Startup Enterprise Development Scheme**

An equity financing scheme for non-technology start-ups in their early stages of business.

### ***Grant Schemes***

#### **Local Enterprises Technical Assistance Scheme (LETAS)**

A scheme to help local enterprises defray cost incurred in modernising and upgrading their operation through the engagement of an external expert for a limited period of time.

### ***Tax Incentive Scheme***

#### **Enterprise Investment Incentive (EII) Scheme**

A scheme that will mitigate the risk of private equity investments in non-technology start-ups. This scheme essentially gives qualifying start-ups loss insurance for their investments.

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